

NATIONAL COLLATERAL EXAMINERS

Insight, Accuracy, Professionalism

Asset Based Lending Examination Services

Welcome to National Collateral Examiners. We offer a wide variety of asset based lending collateral examination services. Examination services are offered on a mini-, reduced- and full-scope basis or custom tailored to your specific needs. We also handle multi-company and multi-currency borrowers. If you do not have a standard examination form, we'll create one for you.

Examination types include new business surveys, prefunding exams, recurring exams and takeover exams. Our rates are industry competitive; recurring exams afford special pricing.

Please review the information about our professionals, our processes and how easy it is to

ACCOUNTS RECEIVABLE

- AR Roll Forward/Statistics
- Spread Comparisons
- Concentration Analysis
- Performance/Shipping Tests
- Movement/Cash Application
- Past Due Analysis
- Credit Memo Analysis
- Reconciliations to sub-ledger and Financials

CASH

- Cash Receipts & Disbursements Analysis
- Concentration Analysis
- Cash Receipts Reconciliation
- Canceled Check Review
- Bank Reconciliations

ACCOUNTS PAYABLE

- AP Statistics
- Spread Comparisons
- Concentration Analysis
- AP Test
- Reconciliations to sub-ledger and Financials
- Tax and Insurance-analysis

INVENTORY

- Breakdown of Inventory by Category
- Inventory Roll Forward
- Turn Over Comparisons
- Test Counts
- Cost Test
- Gross Profit Test
- Reconciliations to sub-ledger and Financials

FINANCIAL STATEMENT & GENERAL LEDGER

- FYE & YTD Comparisons

Our Professionals

National Collateral Examiners (NCE) hand selects skilled professionals in select areas of the country, each having many years of collective experience in the asset based lending industry and collateral examinations. All examiners are thoroughly background checked, tested and vetted to ensure their attributes and aptitudes meet the high standards of our company.

Vows & Pledge

All examiners vow to the NCE "*Creed of Excellence*" and have pledged to uphold our "*Code of Ethics*".* Most importantly, NCE professionals have a history of success with a true desire to serve each client, ensuring the benefits of any service ordered far exceeds the cost of the investment.

Commitment

Our company sets the baseline for commitment at the launch of every examiner relationship; we grant stock ownership to each examiner, ownership that increases over time and with performance. This process positively affects influences the performance of each examiner.

Additionally, every examiner is committed to:

- Providing the highest level of service.
- Ensuring accuracy and timeliness with every examination.
- Executing examinations in the most cost effective manner.
- Maintaining a high level of integrity in all customer interactions.
- Communicating with our customers on a frequent basis with progress reports.
- Engaging in ongoing education to stay abreast of new industry developments.

* See our website for information on our "Creed of Excellence" and "Code of Ethics".

We designed our processes to ensure accuracy and completeness in every exam.

Registration, Quotation, Acceptance, Confirmation

Upon online or phone registration of your examination requirements, we confirm your request by emailing you an "Examination Registration Confirmation" PDF, ensuring a timely response. Next, we'll begin our quotation process (if a quote is requested) and reply with pricing. Upon acceptance, we begin by working with your loan term sheet, approval or renewal documents to gain insight on loan specifics and restrictions on eligible collateral. Confirming and recording these details are required of every exam we engage in. Next, you'll receive an "Examination Approval Confirmation" PDF confirming the parties, exam scope, loan parameters and other details.

Prior to On-site Field Work

Prior to scheduling on-site field work, your examiner studies up on your borrower by reviewing as much historical information as possible. A pre-exam conference call is common practice, as is requesting financial reports ahead of time, as appropriate. Our goal is to provide assistance that helps to launch the examination as smoothly as possible. Test work papers are usually prepared in advance, just prior to arrival, with the goal of eliminating any borrower stress during the field work.

On-site Field Work

Test work papers are strategically prioritized and distributed on day one of on-site work to gather the most important information first, information that most often feeds other test areas. We maintain frequent communication as desired and as the exam progresses. Upon completion of test work, we provide borrower feedback to set expectations for follow-up questions during the write-up phase.

Examination Write-up

After field work completion, we commence narrative writing focusing on the fine tuning of exam findings and recommendations. Upon completion by the examiner, each examination endures a stringent internal review to ensure conformance to lender guidelines, accuracy, relevance and completeness.

Getting started and working with National Collateral Examiners is easy.

Simply register your examination needs, confirm the order, then sit back and relax. Your examiner communicates with you throughout the entire process, ensuring critical information is communicated along the way. If you do not have a standard examination form or process, we'll use our own internal tools, or we'll adapt a form to meet your needs.

Online or Phone Registration

To get started, we recommend utilizing our secure online registration process (www.ncexaminers.com) to submit general information about your examination needs, outline any special requests and optionally, to request a quote. Alternatively, call in and we'll complete the registration for you and email you back a PDF registration form for confirmation. Upon registering, we cue your inquiry for immediate attention.

Quotation and Acceptance

Quotation requests are usually turned around in the same day. Upon acceptance, we begin by logging specific data about your prospective or existing borrower, including term sheet or approval specifics, data that is the foundational starting point of supporting each examination we perform.

Communications

The topic of communications, tops the list of importance pertinent to the examination process. NCE's examiners are highly trained to maximize the outcomes of each communication piece. Our proprietary ERP system aids in the process, updating un-fulfilled request list items in real time, and emailing updated lists at the preferred frequency of the borrower. Lender communication preferences are predefined or established on a per exam basis, ensuring you and your team are kept abreast of important findings sooner rather than later.

First Time Clients

If you're a new client, we'll send a special gift along with a complete information packet that includes brochures, examiner biographies, a sample report, our privacy policy statement, a W9 form, insurance information and a detailed description of our information security practices and policies.

NATIONAL COLLATERAL EXAMINERS

Examination Inquiry/Request Form

LENDER/REQUESTOR DETAILS

_____ Lender Name	(_____)_____ Phone
_____ Address	_____ City, State, Zip
_____ First Name	_____ Last Name
_____ Title	_____ Email

BORROWER DETAILS

_____ Industry (what does the company do?)	
_____ Company Name	_____ Phone
_____ Primary Contact First Name	_____ Last Name
_____ Address	_____ City, State, Zip
_____ Email	(_____)_____ Phone

EXAMINATION & LOAN DETAILS

☐ Prospective, New	☐ Existing Relationship	☐ AR Only	☐ AR/Inv	☐ Inv Only	☐ Lease Co	☐ Other
Borrower Type		Exam Type				
\$_____ Line Limit	_____ Date Needed By					
_____ How Many Inventory Locations? - List Cities/States						
_____ <i>Any specific or unique Items to be addressed?</i>						

TO BE COMPLETED BY INTERNAL STAFF

☐ Entered in ERP as a Lead Record	☐ Entered By:_____	☐ Date Entered:____/____/17
Estimated Field Days:_____	Estimated Write-up Days:_____	Price Per Day: \$_____